Herald Sun

Offshore gambling firms take billions and Australian authorities cannot act

June 12, 2016 5:00am

BY MICHAEL CARAYANNIS

BILLIONS of dollars are being bet on rugby league and other major sports using unregulated offshore gambling companies — and football bosses are -helpless to stop it.

Government regulations aimed at illegal gambling and the threat it poses to the integrity of sport are "laughable", according to insiders.

Racing Australia chief executive Peter McGauran said rugby league and other football codes were like "babes in the woods" as they battled overseas gambling interests.

The Philippines, Malta, -Antigua and remote Alderney in the Channel Islands have become betting havens for punters wishing to outlay hundreds of thousands of dollars to escape detection by Australian regulators.

A leading racing figure, who asked not to be named, estimated \$1 billion a year is bet overseas on Australian sports.

But retired owner of Bet-Choice Mark Morrissey, who sold his company to Unibet for \$20 million in 2012, believes the figure is twice that.

"One overseas bookie alone turns over \$60 billion a year," Mr Morrissey said.

"We are talking telephone number bets – STD numbers, not local calls.

"There are places where you can get on in the hundred thousands and millions of dollars on an Australian sporting event. I know people who have got on in the \$100,000s on greyhounds."

Police have an ongoing -investigation into allegations of match fixing in the NRL.

Industry insiders believe Australian football codes are unequipped to deal with -offshore betting.

While large and uncharacteristic bets with Australian bookies trigger automatic alarm bells, overseas wagers are unrestricted.

The non-relegated overseas betting agencies do not care about the integrity of the sport. If they believe there is a fix, they will lay off the bet with other bookmakers.

"If a bookie thinks something is wrong they will offload the money," Mr Morrissey said.

Former NSW premier Barry O'Farrell led a review into illegal offshore gambling which kept in-play live betting banned and closed loopholes used by overseas bookmakers.

This included blocking certain websites and stopping payments to bank accounts.

"The IP (internet provider) blocking is laughable," Mr Morrissey said. "Anyone can download a proxy. IP masking is how they get around it."

Mr McGauran said racing in Australia had devoted millions to police gambling.

Link: <u>www.heraldsun.com.au/news/offshore-gambling-firms-take-billions-and-australian-authorities-cannot-act/news-story/f160dcc4b26861158a87dcc776dof79c</u>